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MMG LIMITED
五礦資源有限公司

(Incorporated in Hong Kong with limited liability)
(STOCK CODE: 1208)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 21 MAY 2014

The Board is pleased to announce that resolutions nos. 1 to 7 and resolution no. 8 as set out in the Notice of AGM were duly passed by the Shareholders and Independent Shareholders respectively by way of poll at the AGM.

Reference is made to the circular of MMG Limited (Company) dated 10 April 2014 (Circular) in relation to, among other things, (i) re-election of Directors; (ii) grant of general mandates to issue and to repurchase Shares; (iii) approving the Revised Annual Cap; and (iv) Notice of AGM. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that resolutions nos. 1 to 7 and resolution no. 8 as set out in the Notice of AGM were duly passed by Shareholders and Independent Shareholders respectively by way of poll at the AGM held on 21 May 2014.

As at the date of the AGM, the total number of issued Shares was 5,289,607,889, which was the total number of shares entitling the Shareholders to attend and vote for or against resolution nos. 1 to 7 proposed at the AGM. None of the Shareholders are required under the Listing Rules to attend and abstain from voting in favour of resolutions nos. 1 to 7 proposed at the AGM, or to abstain from voting. No Shareholders have stated their intention in the Circular to vote against or to abstain from voting on resolutions nos. 1 to 7 proposed at the AGM.

As disclosed in the Circular, CMN and its associates, which together are interested in 3,898,110,916 Shares (representing approximately 73.69% of the total number of issued Shares as at the date of AGM), were required to and had abstained from voting at the AGM in respect of resolution no. 8 proposed at the AGM. Accordingly, the total number of shares entitling the Independent Shareholders to attend and vote for or against resolution no. 8 proposed at the AGM was 1,391,496,973 Shares (representing approximately 26.31% of the total number of issued Shares as at the date of AGM). Save as disclosed above, there were no Shareholders who are required under the Listing Rules to attend and abstain from voting in favor of all the resolutions proposed at the AGM, or to abstain from voting.

The Company's share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for voting-taking at the AGM.

The poll results in respect of all the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of Votes (approximate %)	
		For	Against
1.	To receive and consider the audited financial statements and the reports of the directors and auditors of the Company for the year ended 31 December 2013.	4,014,455,090 (100%)	0 (0%)
2.	To declare a final dividend of 1.0 US cent per Share for the year ended 31 December 2013.	4,014,455,090 (100%)	0 (0%)
3.	(a) To re-elect Mr Wang Lixin as a Director.	4,011,089,559 (99.92%)	3,365,531 (0.08%)
	(b) To re-elect Mr Xu Jiqing as a Director.	4,011,301,559 (99.92%)	3,153,531 (0.08%)
	(c) To re-elect Mr Anthony Charles Larkin as a Director.	4,010,618,217 (99.90%)	3,836,873 (0.10%)
	(d) To authorize the Board to fix the Directors' remuneration.	4,009,403,379 (99.87%)	5,051,711 (0.13%)
4.	To re-appoint PricewaterhouseCoopers as the auditors of the Company and to authorize the Board to fix their remuneration.	4,010,618,217 (99.90%)	3,836,873 (0.10%)
5.	To grant a general mandate to the Board to allot additional shares not exceeding 20% of the total number of issued shares of the Company.	3,909,355,672 (97.38%)	105,099,418 (2.62%)

6.	To grant a general mandate to the Board to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company.	4,014,455,090 (100%)	0 (0%)
7.	Conditional on the passing of Resolutions no. 5 and no. 6, power be given to the Board to extend the general mandate on the issue of additional shares by the number of shares repurchased by the Company.	3,913,160,531 (97.48%)	101,294,559 (2.52%)
8.	To approve the Revised Annual Cap amount in respect of the Products Sale Framework Agreement (as defined in the Circular) for the financial year ending 31 December 2014 and authorize any one of the Directors to take all actions to execute all such documents, instruments and agreements in connection with the Revised Annual Cap.	116,334,174 (99.99%)	10,000 (0.01%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions of the Company.

By order of the Board
MMG Limited
Andrew Gordon Michelmores
CEO and Executive Director

Hong Kong, 21 May 2014

As at the date of this announcement, the Board comprises nine Directors, of which three are executive Directors, namely Mr Andrew Gordon Michelmores, Mr David Mark Lamont and Mr Xu Jiqing, three are non-executive Directors, namely Mr Wang Lixin (Chairman), Mr Jiao Jian and Mr Gao Xiaoyu; and three are independent non-executive Directors, namely Dr Peter William Cassidy, Mr Anthony Charles Larkin and Mr Leung Cheuk Yan.